Getting Started with Billing Acronyms

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Medical Billing (also known as RCM- Revenue Cycle Management) uses an alphabet soup of acronyms. Let's start by defining the codes used to build and bill medical claims.

- CPT Current Procedural Terminology codes used to report medical, surgical, and diagnostic procedures
- EIN Employer ID number a 9-digit number assigned by the IRS to identify businesses
- HCPCS Healthcare Common Procedure Coding System codes used to report products, supplies, and services not included in the CPT code set
- ICD-10 International Classification of Diseases, Tenth Edition codes used to report a patient's diagnosis
- NDC National Drug Code a three-segment number used to identify finished, unfinished, and compounded drug products
- **NPI** National Provider Identifier a 10-digit code assigned to each provider (can also be assigned as a type 2 organizational NPI) used to identify who provided services to a patient.
- TIN Tax-ID number used by payers to ensure records are kept of who is paid and how much.