

2024 Medicare Deductible & Coinsurance rates

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CMS (Centers for Medicare & Medicaid Services) has recently released deductible, coinsurance, and premium rates for CY 2024.

Here are the highlights:

Part A

Part A Deductible - \$1,632.00

Part A Coinsurance -

- \$408.00 per day for 61st - 90th days
- \$816.00 per day for 91st - 150th day (lifetime reserve days)
- \$204.00 per day for 21st - 100th day (Skilled Nursing Facility (SNF) coinsurance)

Part A Base Premium (BP) - \$505.00 per month

Part A BP with 10% surcharge - \$555.50 per month

Part A BP with 45% reduction - \$278.00 per month for those who have 30-39 quarters of coverage

Part A BP with 45% reduction & 10% surcharge - \$305.80 per month

Part B

Part B Standard Premium - \$174.70 per month

Part B Deductible - \$240.00 per year

Pro Rata Data Amount - \$161.71 - first month; \$78.29 - second month

Part B Coinsurance - 20%

Source:

<https://www.cms.gov/files/document/mm13365-cy-2024-update-medicare-deductible-coinsurance-premium-rates.pdf>
